

XI-D  
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**N.K. BAGRODIA PUBLIC SCHOOL, DWARKA**  
**HALF YEARLY EXAMINATION (SESSION-2017-18)**

**CLASS XI**

**SUB: BUSINESS STUDIES**

**TIME: 3 Hr**

**M.M. : 90**

**General Instructions:**

1. All questions are compulsory.
2. Marks are indicated against each question.
3. Answers to questions carrying 1 mark may be from one word to one sentence or as per number of points/reasons required.
4. Answers to questions carrying 3 marks may be from 50-75 words.
5. Answers to questions carrying 4-5 marks may be about 150 words.
6. Answers to questions carrying 6 marks may be about 200 words.
7. Attempt all parts of a question together.

- Q1. Raju has set up a poultry farm in the rural sector generating employment opportunities for the local people. Mention the industry to which his business belongs and the value created. 1
- Q2. What was NRF and why was it set up? 1
- Q3. Give examples of any two B2B transactions. 1
- Q4. Enumerate any two ways in which a business can perform its social responsibility towards the government. 1
- Q5. A company has undertaken a fire insurance policy worth Rs. 5 lakhs. After two months, there was a fire accident and loss amounted to Rs. 2 lakhs. How much amount can they get as compensation. State the principle involved. 1
- Q6. Mention an activity which is economic in one sense and non-economic in other sense. 1
- Q7. What is meant by Disinvestment in context of public sector units? 1
- Q8. X is a mobile engineer and Y is a software developer both decide to enter into a partnership for developing a hi-tech mobile phone. After which they will cease their partnership agreement. What type of partnership is this. State and define. 1
- Q9. Differentiate between multiple option deposit account and recurring deposit account. 3
- Q10. Aarti works in a NGO. This NGO works for ensuring that the local traders provide better quality products at reasonable prices and do not indulge in any kind of unfair trade practices. Which aspect of business are they stressing on? What values are involved? 3

- Q11. Discuss any three commonly used medium of online payment. 3
- Q12. Kavya and Mehak have pursued fashion designing from Diamond Institute of fashion. They decided to start a boutique together as partners. In a party they met a leading Model Kiara Khan. They approached her for giving her name to their boutique. She agreed for a compensation and they went ahead with their project. The business gained momentum due to the model's name attached and the quality provided. While appointing workers they gave preference to employ widow women and women looking for financial independence. 3
- a) Is Kiara Khan a partner? What type of a partner is she?
  - b) What is the nature of her liability in the business?
  - c) What value are the two friends promoting?
- Q13. Jai Kishore Ltd. enters into a contract with government of Bihar to set up a thermal power plant for ensuring power supply in the local area. What is the term used for such a contract. Explain the benefits of such contracts. 3
- Q14. Prime Minister Narendra Modi has emphasized on making the country 'Digital India' he has stressed on moving towards a cashless and paperless society. 3
- a) Which type of business is he talking about?
  - b) State and explain any one application of this business.
  - c) Which value is being created by becoming paperless and being cashless?
- Q15. "Profit is the reward for risk bearing and the most important business objective". Justify the statement with reasons. 4
- Q16. Explain the auxiliaries removing: 4
- a) Hindrance of time
  - b) Hindrance of place
  - c) Hindrance of money
  - d) Hindrance of persons
- Q17. Karizma is a software engineer. Her friend gifted her a watch on her last birthday. She wants to sell this watch as she no longer finds it fascinating. She uses internet (olx) to search for a buyer who can offer her the best price. The data regarding the authenticity of the buyer is also available which helps in conducting the transaction with respect, honesty and fairness. Finally she finds Angella, who offers her the best price. 4
- a) Identify the scope of e-business being referred above.
  - b) Which are the two parties involved in the transaction?
  - c) Explain two risks attached to e-business?

Q18. Compare Life, Fire and Marine Insurance on the basis of : 4

- a) Subject matter
- b) Indemnity
- c) Loss measurement
- d) Insurable interest

Q19. Manish wants to start a retail business of fashionable items. But he is hesitating as he is aware of the risks which are inherent in every business. He approaches his friend who is the owner of a retail shop. Pankaj advises him to opt for business and suggests certain methods to minimize risks. 4

- a) Under which type of risk does the business fall? Also name the other type.
- b) Which type of cause cover the risk of Manish's business and how?
- c) Give two suggestions which his friend might have given to deal with the risk.

Q20. a) What are the three advantages that a private company enjoys over a public company?

- b) What is meant by 'common seal' and 'oligarchic management in context of a company.' 5

Q21. Government of India introduced reforms in its new economic policy 1991 and reduced the number of industries reserved for public sector from 17 to 8 and then to 3 in 2001. 5

- a) Give two reasons why public sector was given importance prior to 1991'
- b) Other than dereservation, discuss any other two reforms.
- c) What value was government trying to create with its policy?

Q22. What is meant by outsourcing? Discuss three merits of this activity. Explain the main concern over outsourcing. 5

Q23. Bajrangi brothers is a joint family business run by the three sons of late Mr. Bajrangi. Amar is the eldest son, followed by Ajay and then Arun who is 16 years old. They incurred a loss which is in excess of the ancestral property. 5

- a) Whose liability will be unlimited and why?
- b) What will be the nature of liability for Arun and why?
- c) Give one limitation of this form of business other than the liability factor.

Q24. "Business is essentially a social institution and not merely a profit making activity". Do you agree? Give reasons. 6

Q25. Write a short note on each: 6

- a) RTGS
- b) OPC
- c) VSAT services

Q26. Mr. Gautam is a owner of a factory manufacturing crackers. There is festival season going on. In order to meet the demand he has hired child labour as it will cost less. He has taken a insurance policy but has not disclosed about the type of goods manufactured as it lead to payment of a higher premium. There was no fire safety measures installed in the factory. Unfortunately a fire broke into the factory and there was loss of property amounting to Rs. 2 lakhs. He claimed for the compensation but the insurance company denied. 6

- a) Name and explain the principle he has violated by not informing about type of goods.
- b) Name and explain the principle he has violated by not installing fire safety measures.
- c) Explain two values that you think have been ignored by Mr. Gautam.

Q27. Post and telegraph department is a major part of ministry of communication. It is organized controlled and financed by the communication minister. 6

- a) What type of enterprise is it and to which sector does it belong?
- b) Discuss three features of this form.
- c) Explain the main limitation of this enterprise.
- d) What value does government tries to hold by not privatizing this enterprise?